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FINANCE DEPARTMENT

NOTIFICATION

The 6th March 2017

SUBJECT—Amendment to the Consolidated Sinking Fund of Government of Odisha

No. 6034—FIN-BUD3-PD-0026/2012-F.—In pursuance to the consultation with the Reserve Bank of India, the Government of Odisha is pleased to make the following Amendment to the Consolidated Sinking Fund Scheme hereinafter referred to as the Scheme notified vide Notification No. 8995/F., dated the 13th March 2012.

Amendment 1 of Clause 4 (d) :

such that the availment of SDF under this provision does not exceed the Normal WMA limit fixed by the Bank—to be deleted.

Amendment 2 of Clause 8 :

The accretions to the Fund shall be invested in Government of India Dated Securities, Treasury Bills, Special Securities of the GoI and State Development Loans of other States of such maturities as the Bank may determine from time to time in consultation with the Government.

Amendment 3 of Clause 8(b) :

(b) The Bank will make available the securities for investment (either from its own investment portfolio or – to be deleted) by acquiring the securities from the secondary market, without loading any charge other than that indicting in paragraph 10.

All other provisions of the aforesaid Scheme for Constitution and Administration of the Consolidated Sinking Fund of Government of Odisha shall continue to be in force and effect.

By order of the Governor

T. K. PANDEY

Principal Secretary to Government