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COMMERCE & TRANSPORT (TRANSPORT) DEPARTMENT

NOTIFICATION

The 29th December 2022

No. 11836—PT1-TRN-LC-MISC-0044/2020-T.—Whereas, the State Government have announced the Scheme for Interest Subvention on Working Capital Term Loan for Stage/Contract Carriage Operators to provide financial support to these private operators and to keep their bus/fleet operational after COVID-19 Pandemic. Government is providing Interest Subvention on the Working Capital Loan @ 75% in the First Year and 50% in the Second Year.

And, whereas, the closure date of the Scheme was notified as 31st December 2022. However, many of the bus operators have not been able to avail the loan due to unforeseen circumstances and the time period for the same is getting over soon.

Now, therefore, Government in Commerce & Transport (Transport) Department have been pleased to extend the last date to apply for the Working Capital Loan as notified vide C&T (Transport) Department Notification No. 10838/T., dated the 20th December 2021 up to the 30th June 2023.

By order of the Governor

USHA PADHEE

Principal Secretary to Government