

EXTRAORDINARY PUBLISHED BY AUTHORITY

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No. 2390---EIT-V-Dev.-II-67/2017-E&IT GOVERNMENT OF ODISHA

ELECTRONICS AND INFORMATION TECHNOLOGY DEPARTMENT

RESOLUTION

The 28th July 2018

Sub: Revision of rentals for Incubation Centres and Core Spaces in designated IT Towers to promote Startups and existing IT/ITES/ESDM Companies in Odisha.

To promote Odisha as an attractive investment destination for IT/ITES/ESDM Companies and Startups by providing them a congenial Industry friendly and proactive industrial climates and making infrastructure supporting facilities for entrepreneurs at affordable cost is one of the key objectives of ICT Policy 2014. Revision of rentals for Incubation Centres and Core Built up Spaces in designated Government IT Towers for StartUps and existing IT/ITES/ESDM Companies operating in Odisha was under active consideration of Government for last few years. The Government after careful consideration have been pleased to reduce the monthly rent for Core Built up Space and Incubation space in all designated Government owned IT Towers / facilities to Rs.20/- per Sq.Ft. for Super Built-up area. In the first phase six Government owned IT Towers / facilities viz. OCAC Tower, Fortune Tower, IDCO Tower, Tower-2000, Tower 2010 at Mancheswar and STPI Tower at Gothapatna are here by designated as IT Towers / facilities and all IT/ITES/ESDM Entrepreneurs / Companies and StartUps operating out of these towers shall be eligible to avail this revised monthly rent of Rs.20/- per Sq.Ft. for super built-up area allotted to them. The E&IT Department may consider to designate and notify more such IT Towers / facilities in future after evaluating the demand.

Any IT/ITES/ESDM StartUp taking incubation space in the above designated IT Towers shall be eligible for further subsidy on monthly revised rent of Rs.20/- per Sq.Ft. for super built-up area as per Para 6.1 of the ICT Policy 2014 for a maximum period of two years only. However, other IT/ITES/ESDM Companies / Entrepreneurs taking core space in above designated IT Towers / facilities and eligible for

monthly revised rent of Rs.20/- per Sq.Ft. for super built-up area for the entire Policy period shall not be eligible for any further subsidy as per Para 6.2 of ICT Policy 2014 and therefore the Para 6.2 of ICT Policy 2014 stands amended accordingly after publication of this Resolution.

All IT/ITES/ESDM Companies/Entrepreneurs and StartUps operating out of these designated IT Towers/ facilities stated above shall pay their monthly rent as per the actual fixed by the concerned owner Government Agency of these IT Towers/facilities and claim the subsidy to Odisha Computer Application Centre (OCAC) as per Operational Guidelines under ICT Policy-2014 already notified for reimbursement in the manner to be prescribed by OCAC which is the Nodal Agency to administer the subsidy as per Para-7 of the ICT Policy 2014. The monthly operation and maintenance cost, AC charges and applicable taxes etc. shall be separate and to be paid by the concerned IT/ITES/ESDM Companies/Entrepreneurs and StartUps as per actual fixed by the concerned owner Government Agency of the designated IT Towers. No subsidy is applicable on operation and maintenance cost, AC charges and applicable taxes. OCAC shall reimburse the rent paid by the IT/ITES/ESDM Companies/Entrepreneurs maximum upto Rs 35/- per sqft for super built-up area for core rental space irrespective of any rent fixed by the owner Govt agency above Rs 55/- per sqft. Similarly for IT/ITES/ESDM StartUps operating out of Incubation spaces of these designated IT Towers, OCAC shall reimburse the additional rent over and above Rs 35/- per sqft for super built-up area to be calculated as per Para 6.1 of the ICT Policy-2014. This revision of rent will be valid for a period of three years from the date of Notification. However, the State Government may at any time modify any provision of these Rental revision norms.

This Resolution is issued with the concurrence of the Finance Department and with the approval of the Cabinet in its 58th meeting held on 21.07.2018.

ORDER – Ordered that the Resolution be published in an extra ordinary issue of the Odisha Gazette and copies thereof be forwarded to all departments of Government, all Heads of Departments, all Public Sector Undertakings.

By Order of the Governor

C. J. VENUGOPAL

Principal Secretary to Government